



## FDIC Coverage

**Basic Deposit Insurance Coverage Limits.**<sup>1</sup> There is no need for you to apply for FDIC insurance or even to request it. Coverage is automatic. FDIC insurance covers funds in deposit accounts, including checking and savings accounts, money market accounts and certificates of deposit (CDs).

Single Accounts ( <i>owned by one person</i> )	\$250,000 per owner
Joint Accounts ( <i>two or more persons</i> )	\$250,000 per co-owner
IRAs and certain other retirement accounts	\$250,000 per owner
Trust Accounts	\$250,000 per owner per beneficiary subject to specific limitations and requirements
Corporation, Partnership and Unincorporated Association Accounts	\$250,000 per corporation, partnership or unincorporated association
Employee Benefit Plan Accounts	\$250,000 for the non-contingent, ascertainable interest of each participant
Government Accounts	\$250,000 per official custodian
Non-interest Bearing Transaction Accounts	Unlimited coverage <sup>2</sup>

**SpiritBank is participating in the FDIC Transaction Account Guarantee Program.** Through December 31, 2012, all non-interest-bearing Transaction Accounts are fully guaranteed by the FDIC for the entire amount of the account. SpiritBank's Specially Insured NOW Accounts can earn no more than 0.25% in interest and are fully FDIC Insured through December 31, 2010. *Coverage under the Transaction Account Guarantee Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.*

### Straight Talk:

- Non-interest-bearing accounts, IOLTAs and SpiritBank's Specially Insured NOW Accounts = Unlimited FDIC Coverage
- All other SpiritBank Accounts = \$250,000 FDIC coverage (previously \$100,000)

**Non-interest bearing transaction account.** A non-interest-bearing transaction account (*as determined and set by the FDIC*) is defined as a transaction account with which interest is neither accrued nor paid. This definition includes accounts that allow for an unlimited number of deposits and withdrawals at any time.

**Individual Retirement Accounts (IRA's).** IRA's continue to be insured separately from other deposit accounts up to \$250,000 per individual. The insurance coverage for these types of accounts became permanent effective April 1, 2006.

**Maximizing your FDIC insurance coverage.** If the amount in your account exceeds \$250,000, we can help you maximize your FDIC coverage. If you have more than \$250,000 in deposits with us, it may be possible to insure these funds, depending upon the type of ownership category they fall under and the type of account in which they are deposited. SpiritBank is also a member bank in the CDARS<sup>3</sup> (*Certificate of Deposit Account Registry System*), which means your money can be FDIC insured up to \$50 million per customer.

*Call us at (918) 712-9292 or (405) 302-2000 and let us review your relationship to see if you are fully covered.*

*Or visit [www.myFDICinsurance.gov](http://www.myFDICinsurance.gov)*

<sup>1</sup> On October 3, 2008, FDIC deposit insurance temporarily increased from \$100,000 per depositor to \$250,000 per depositor through December 31, 2009. On May 20, 2009, this deadline was extended until December 31, 2013. On July 21, 2010, the Dodd-Frank Wall Street Reform and Consumer Protection Act was signed, making the current standard maximum deposit insurance amount permanent at \$250,000 per depositor, per insured depository institution for each account ownership category.

<sup>2</sup> Participating banks, like SpiritBank, offer unlimited FDIC deposit insurance for non-interest-bearing accounts through Dec. 31, 2010. At that time, ALL FDIC banks offer unlimited FDIC deposit insurance coverage on non-interest bearing accounts through December 31, 2012. On December 31, 2010 participation in the Transaction Account Guarantee Program (TAG) is mandatory for all FDIC banks.

<sup>3</sup>Funds may be submitted for placement only after a depositor enters into the CDARS Deposit Placement Agreement by SpiritBank. The agreement contains important information and conditions regarding the placement of funds by us. Please read the agreement carefully before signing it. CDARS is a registered service mark of Promontory Interfinancial Network, LLC.